



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 17, 2004

S. 1852

A bill to provide financial assistance for the rehabilitation of the Benjamin Franklin National Memorial in Philadelphia, Pennsylvania, and the development of an exhibit to commemorate the 300th anniversary of the birth of Benjamin Franklin

*As ordered reported by the Senate Committee on Energy and Natural Resources
on September 15, 2004*

S. 1852 would authorize the appropriation of \$10 million to rehabilitate the Benjamin Franklin National Memorial in Philadelphia, Pennsylvania, and to develop interpretive exhibits at the adjacent museum. Assuming appropriation of this amount, CBO estimates that the National Park Service would pay the Franklin Institute grants totaling \$10 million over the next five years.

The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.